

Explanation of variances – pro forma

Name of smaller authority: **Huby Parish Council**

County area (local councils and parish meetings only): Hambleton

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	23,106	3,569			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,000	0	0.00%	NO		
3 Total Other Receipts	2,285	479,409	477,124	20880.70%	YES	Receipt of PWLB loan	
4 Staff Costs	4,245	4,225	-20	0.47%	NO		
5 Loan Interest/Capital Repayment	0	13,118	13,118	#DIV/0!	#DIV/0!	Interest & Capital on Public Works Loan	
6 All Other Payments	27,557	443,718	416,161	1510.18%	YES	Purchase of Community shop	
7 Balances Carried Forward	3,569	31,917			No	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,569	3,569				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,590	451,590	435,000	2622.06%	YES	Purchase of Community Shop	
10 Total Borrowings	0	449,099	449,099	#DIV/0!	#DIV/0!	Public Works Loan	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable