

Explanation of variances – pro forma

Name of smaller authority: **Huby Parish Council**
 County area (local councils and parish meetings only): Hambleton

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,953	23,106			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,715	10,000	285	2.93%	NO		
3 Total Other Receipts	6,221	2,285	-3,936	63.27%	YES	NO VAT reclaimed in year. No grasscutting grant	
4 Staff Costs	4,595	4,245	-350	7.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,828	27,577	6,749	32.40%	YES	Community shop expenses and tree works	
7 Balances Carried Forward	23,106	3,569			No	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,106	3,569				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,790	16,590	1,800	12.17%	NO	Additional 3 benches including fitting	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable